

IHSG	6,801
Change (%)	-0.35%
Net Foreign Buy (YTD)	63.82T
Support	6750
Resistance	6850

Sectoral	Last	Change %
IDXBASIC.JK	1,231.04	↑ 0.47%
IDXCYCLIC.JK	846.73	↓ -0.26%
IDXENERGY.JK	2,256.74	↑ 0.08%
IDXFINANCE.JK	1,420.79	↓ -0.50%
IDXHEALTH.JK	1,552.67	↓ -0.24%
IDXNONCYC.JK	722.15	↓ -0.23%
IDXINDUST.JK	1,178.79	↓ -0.32%
IDXINFRA.JK	854.79	↓ -0.05%
IDXPROPERT.JK	692.78	↑ 0.68%
IDXTECHNO.JK	5,137.38	↓ -0.30%
IDXTRANS.JK	1,677.17	↓ -0.77%

Commodities	Last	Change %
Crude Oil Feb 23	\$79.4	↓ -0.26%
Brent Crude Oil Last Da'	\$84.0	↑ 0.06%
Gold Feb 23	\$1,806.0	↑ 0.10%
Copper Mar 23	\$3.8	↑ 0.11%

Indeks	Close	Change %
Dow Jones Industrial Av	33,204	↑ 0.53%
S&P 500	3,845	↑ 0.59%
NASDAQ Composite	10,498	↑ 0.21%
FTSE 100	7,473	→ 0.05%
DAX PERFORMANCE-INI	13,941	↑ 0.19%
SSE Composite Index	3,046	↓ -0.28%
HANG SENG INDEX	19,593	↓ -0.44%
Nikkei 225	26,328	↑ 0.35%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	5.25 percent 22/11
Balance of Trade	5674 USD Million 22/10
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

PT. Erdikha Elit Sekuritas Mengucapkan Selamat Hari Raya Natal 2022

Pasar keuangan domestik kompak melemah sepekan lalu. Baik obligasi pemerintah dan saham kompak turun.

Indeks Harga Saham Gabungan (IHSG) turun tipis 0,17% secara mingguan dan ditutup di 6.800,67 pada perdagangan Jumat (23/12/2022). Sementara sejak awal bulan IHSG terkoreksi hampir 4% dan menjadi Desember terburuk dalam kurun waktu 20 tahun terakhir.

Dari 5 hari perdagangan, IHSG terkoreksi 3 kali dan menguat 2 kali. Dalam sepekan pasar saham mencatatkan outflow cukup jumbo. Di pasar reguler investor asing mencatatkan net sell Rp 988,4 miliar dalam 5 hari perdagangan tersebut. Aliran dana keluar memang mengalir deras dalam sebulan terakhir dari pasar saham. Asing net sell Rp 15,6 triliun.

Sentimen yang mewarnai pergerakan pasar datang dari keputusan BI. Rapat Dewan Gubernur (RDG) BI memutuskan untuk menaikkan suku bunga acuan sebesar 25 basis poin (bps) menjadi 5,5%. Sementara itu Deposit Facility sebesar 4,75%, dan suku bunga Lending Facility ada di 6,25%. Konsensus pasar yang dihimpun CNBC Indonesia terbelah antara yang memproyeksikan kenaikan suku bunga acuan secara agresif dan moderat pada bulan ini.

Sebagai catatan, BI sudah mengerek suku bunga acuan sebesar 175 bps hanya dalam waktu empat bulan, masing-masing sebesar 25 bps pada Agustus, 50 bps pada September, 50 bps pada Oktober, dan 50 bps pada November. Kenaikan suku bunga sebesar 175 bps adalah yang paling agresif sejak 2005.

Wall Street menutup perdagangan minggu lalu dengan apresiasi. Indeks Dow Jones menguat 0,53% sedangkan S&P 500 dan Nasdaq Composite masing-masing naik 0,59% dan 0,21%.

Indeks utama terombang-ambing di awal sesi setelah indeks harga konsumen (Personal Consumption Expenditure/PCE) inti, ukuran inflasi pilihan Federal Reserve, dilaporkan sedikit lebih tinggi dari perkiraan ekonom.

"Angka ekonomi yang diumumkan hari ini menyoroti kesulitan bagi investor, ketika data yang dilaporkan melemah membawa ketakutan resesi dan ketika angka yang dilaporkan kuat membawa ketakutan Fed," kata Louis Navellier, pendiri dan kepala investasi perusahaan investasi pertumbuhan Navellier & Associates, melansir CNBC International. S&P 500 mengakhiri minggu kemarin dengan penurunan sekitar 0,2% dan mencatatkan penurunan mingguan ketiga berturut-turut.

(Source CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
MEDC	1,110	Trading Buy	1130	1150	1080	Consolidation, entry level: 1085-1110
AKRA	1,400	Hold	1420	1440	1360	Doji, entry level: 1325-1400
MAPI	1,445	Trading Buy	1470	1495	1400	Consolidation, entry level: 1410-1450
BUMI	171	Speculative Buy	174	177	165	Consolidation, entry level: 164-172
VINS	179	Speculative Buy	182	187	173	Overbought, entry level: 174-175

Economic Calendar

Tuesday December 27 2022			Actual	Previous	Consensus	Forecast
8:30 AM	CN	Industrial Profits (YTD) YoY NOV		-3.00%		-5.00%
8:30 PM	US	Retail Inventories Ex Autos MoM Adv NOV		-0.50%		-0.20%
8:30 PM	US	Goods Trade Balance Adv NOV		\$-98.8B		\$-97B
8:30 PM	US	Wholesale Inventories MoM Adv NOV		0.50%		0.30%
9:00 PM	US	S&P/Case-Shiller Home Price MoM OCT		-1.50%		-1.20%
9:00 PM	US	S&P/Case-Shiller Home Price YoY OCT		10.40%	8%	9.10%
9:00 PM	US	House Price Index OCT		392.3		391.1
9:00 PM	US	House Price Index MoM OCT		0.10%		-0.30%
9:00 PM	US	House Price Index YoY OCT		11.00%		9.10%
10:30 PM	US	Dallas Fed Manufacturing Index DEC		-1440.00%		-1100.00%
11:30 PM	US	52-Week Bill Auction		4.56%		
11:30 PM	US	3-Month Bill Auction		4.29%		
11:30 PM	US	6-Month Bill Auction		4.55%		
Wednesday December 28 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	2-Year Note Auction		4.51%		
7:00 PM	US	MBA 30-Year Mortgage Rate DEC/23		6.34%		
7:00 PM	US	MBA Mortgage Market Index DEC/23		21250.00%		
7:00 PM	US	MBA Mortgage Refinance Index DEC/23		37140.00%		
7:00 PM	US	MBA Mortgage Applications DEC/23		0.90%		
7:00 PM	US	MBA Purchase Index DEC/23		18250.00%		
8:55 PM	US	Redbook YoY DEC/24		7.60%		
10:00 PM	US	Pending Home Sales YoY NOV		-37.00%		-32%
10:00 PM	US	Pending Home Sales MoM NOV		-4.60%	-1%	-0.90%
10:00 PM	US	Richmond Fed Manufacturing Shipments Index DEC		-800.00%		-5
10:00 PM	US	Richmond Fed Services Index DEC		-200.00%		100.00%
10:00 PM	US	Richmond Fed Manufacturing Index DEC		-900.00%		-400.00%
10:30 PM	US	Dallas Fed Services Index DEC		-1100.00%		-7
10:30 PM	US	Dallas Fed Services Revenues Index DEC		550.00%		600%
11:30 PM	US	2-Year FRN Auction		0.22%		
11:30 PM	US	17-Week Bill Auction		4.43%		
Thursday December 29 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	5-Year Note Auction		3.97%		
4:30 AM	US	API Crude Oil Stock Change DEC/23		-3.069M		
4:00 PM	EA	Loans to Households YoY NOV		4.20%	4.10%	4.00%
4:00 PM	EA	Loans to Companies YoY NOV		8.90%	8.60%	8.70%
4:00 PM	EA	M3 Money Supply YoY NOV		5.10%	5%	4.80%
8:30 PM	US	Initial Jobless Claims DEC/24		216K	225K	220K
8:30 PM	US	Jobless Claims 4-week Average DEC/24		221.75K		225K
8:30 PM	US	Continuing Jobless Claims DEC/17		1672K		1671K
10:30 PM	US	EIA Natural Gas Stocks Change DEC/23		-87Bcf		
11:00 PM	US	EIA Gasoline Stocks Change DEC/23		2.53M		
11:00 PM	US	EIA Crude Oil Stocks Change DEC/23		-5.894M		
11:00 PM	US	EIA Cushing Crude Oil Stocks Change DEC/23		0.853M		

11:00 PM	US	EIA Distillate Fuel Production Change DEC/23				-0.066M
11:00 PM	US	EIA Distillate Stocks Change DEC/23				-0.242M
11:00 PM	US	EIA Gasoline Production Change DEC/23				0.358M
11:00 PM	US	EIA Crude Oil Imports Change DEC/23				-1.092M
11:00 PM	US	EIA Heating Oil Stocks Change DEC/23				-0.239M
11:00 PM	US	EIA Refinery Crude Runs Change DEC/23				-0.15M
11:30 PM	US	4-Week Bill Auction				3.61%
11:30 PM	US	8-Week Bill Auction				3.99%
Friday December 30 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	7-Year Note Auction		3.89%		
9:45 PM	US	Chicago PMI DEC		3720.00%	4000.00%	4200.00%
	CN	Current Account Final Q3		\$77.5B		\$144B
Saturday December 31 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	Baker Hughes Oil Rig Count DEC/30		62200%		
1:00 AM	US	Baker Hughes Total Rig Count DEC/30		77900.00%		
8:30 AM	CN	NBS Manufacturing PMI DEC		4800.00%		4950.00%
8:30 AM	CN	NBS Non Manufacturing PMI DEC		4670.00%		4840.00%
8:30 AM	CN	NBS General PMI DEC		47.1		49
11:30 PM	US	4-Week Bill Auction		3.78%		
11:30 PM	US	8-Week Bill Auction		4.06%		
	CN	FDI (YTD) YoY NOV		14.40%		12%

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